



# IEC

## EXIM MANAGEMENT SERVICES

HEAD OFFICE - OFFICE # 5, ARAHANT BUILDING, KARVE ROAD, PUNE 411004

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OUR BRANCHES – MUMBAI, NASIK & AHMEDABAD





# MEANING OF IMPORT EXPORT CODE

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1. It's an alpha-numeric 10 digit number allotted to a person for undertaking any export/import activities.
2. An application is made to DGFT online, who issues Importer Exporter Code in electronic form (e-IEC). Post GST regime, IEC will be PAN of the applicant & will be issued by DGFT based on an online application made by the applicant. For existing IEC holders, necessary changes relating to system migration are being carried out by DGFT so that their PAN becomes their IEC.
3. To avoid multiplicity, only one IEC is issued against one PAN. Any proprietor to whom more than one IECs are allotted, the same is to be surrendered to the issuing authority to avoid penal action.



# BENEFITS OF IEC

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- 1. Import and Export Transaction :** It is mandatory to have IEC certificate before entering into Import & Export transaction.
- 2. To avail Government Scheme Benefits :** It becomes easy to avail govt. scheme benefits available against Import & Export of goods.
- 3. Life Time Validity :** Unless cancelled by DGFT, IEC have lifetime validity.
- 4. Avoid illegal trade transactions :** All transaction entered through IEC helps to track & keep record of bonafide transaction & avoid illegal transactions.
- 5. No separate registration :** No separate registration is required for additional places of business. Through modification, additional business activity or additional branches/divisions/factories etc. can be added.



# WHO CAN APPLY

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1. Any bonafide person (whether resident or not) desirous to enter into import/export transaction shall apply for IEC.
2. In case of NRI, additional permission from RBI/individual department in consultation with DIPP (Department of Industrial Policy & Promotion) is required in some cases.

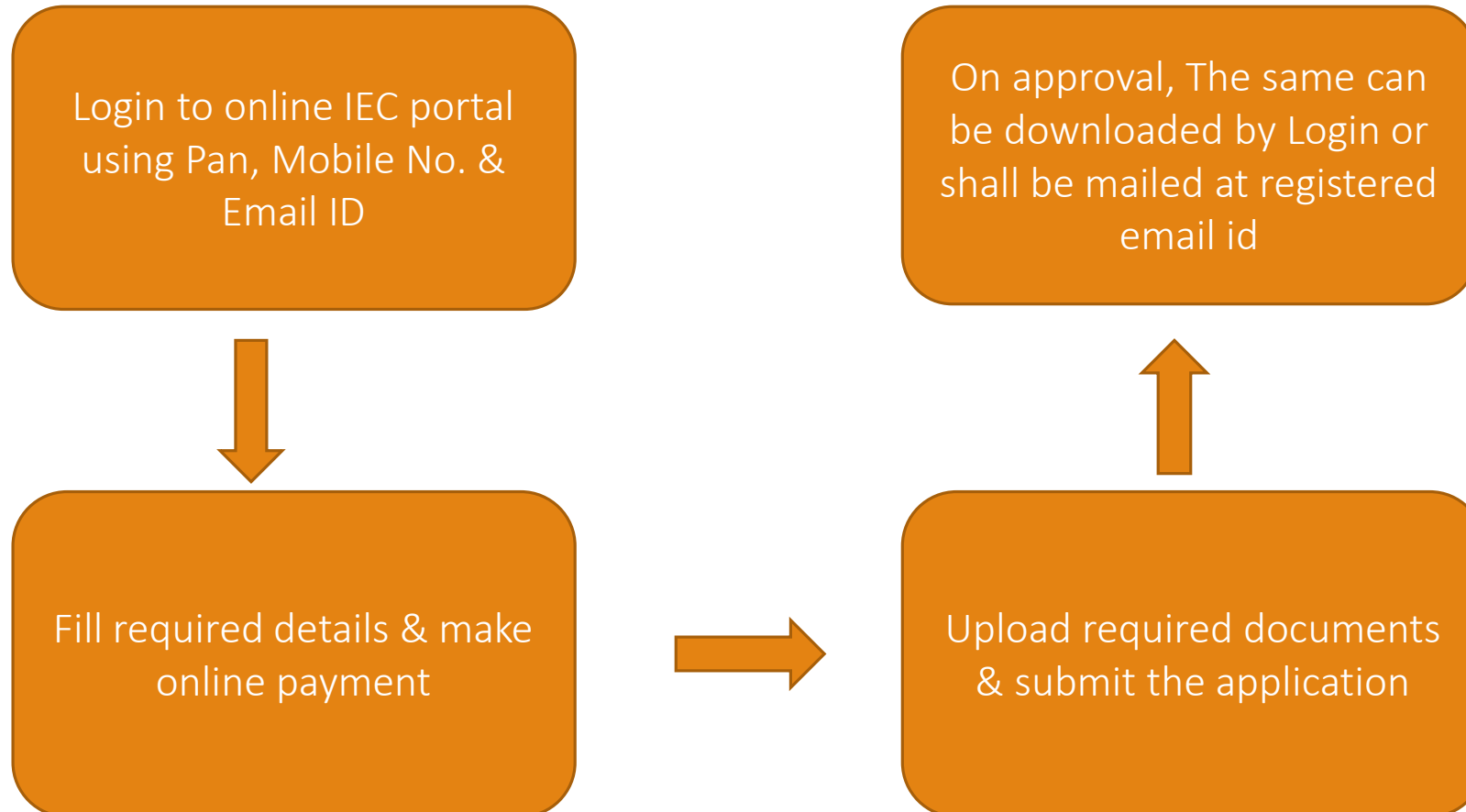


# EXEMPTIONS FOR IEC

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1. IEC is compulsory for Import/Export of goods & services. However, there are certain exemption, wherein the person doesn't require to have IEC:
  - a. Importers & Exporters covered by clause 3(1) of Foreign Trade (Exemption from application of Rules in certain cases) Order, 1993
  - b. Import/Export by departments/Ministries of Central/State Government.
  - c. Import & Export of goods for personal use.
  - d. Import/Export of goods from/to Nepal, Myanmar through Indo-Myanmar Border & China, provided the value of one single consignment on CIF basis does not exceed Rs. 25,000/-
2. Further, exemption from obtaining IEC shall not be applicable to categories as listed in Appendix -3, Schedule 2 of ITC (HS) except in case of exports by category (ii) above.

# ONLINE APPLICATION PROCEDURE





# DOCUMENT REQUIRED

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1. Company PAN
2. Proof of Company Registration/Incorporation- Partnership, Registered Society, Trust, HUF, Others.
3. Address Proof (Any One)-
  - i. Sale Deed, Rent agreement, lease deed, electricity bill, telephone land line bill, mobile, postpaid bill, MoU, Partnership deed
  - ii. Other acceptable documents (for proprietorship only):Aadhar card, passport, voter id
  - iii. In case the address proof is not in the name of the applicant firm, a no objection certificate (NOC) by the firm premises owner in favor of the firm along with the address proof is to be submitted as a single PDF document.



# DOCUMENT REQUIRED

## 4. Proof of Firm's Bank Account (Any One)

- i. Active Bank's Cancelled Cheque
- ii. Bank Certificate

## 5. Active DSC/Aadhar Login

Type of Entity	Validation	Allowed Tokens
Proprietorship	Serial Number under Subject in DSC matches the SHA 256 hash of PAN in IEC Profile	Class 3 Individual and Organisation Based Tokens
Other than Proprietorship	Organisation Name (O) in DSC matches the Name as per PAN database in IEC profile	Class 3 Organisation Based Tokens
All entities (for signing submission only)	Based on IEC embedded in the Digital Token	DGFT IEC Token





# DOCUMENT REQUIRED

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8. All Directors PAN Copy
9. All Directors Aadhar Copy
10. Mobile Numbers of All Directors
11. GST Copies of all branches (if applicable)
12. Details of Import and Export Products

Note:-1.

1. All copies should be Self-attested and in PDF format only.
2. PDF file size max 5 MB



# Thank You

Please visit us at <http://eximmanagementservices.com/>

For Business Inquiries Write to us at:- [eximpune@eximmanagementservices.com](mailto:eximpune@eximmanagementservices.com) and [export@eximmanagementservices.com](mailto:export@eximmanagementservices.com)

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EXIM MANAGEMET SERVICES

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