



Steel Import Monitoring System (SIMS)

EXIM MANAGEMENT SERVICES

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OUR BRANCHES – MUMBAI, NASIK & AHMEDABAD





Steel Import Monitoring System - Overview

The Government of India felt the need for Import Monitoring Systems which enable the analysis and maintenance of statistical database recording of various import products entering into the country. Consequently, Mr. Piyush Goyal the Minister of Commerce and Industry has launched the Steel Import Monitoring System (SIMS) for steel imports on 16th September 2019. It came into effect from 1st November 2019 as per the Notification no.17/2015-2020.

As per the latest Notification No. 33/2020–21 dated 28.09.2020 import under all HS codes of chapters 72, 73, and 86 of ITC (HS) require the compulsory registration under SIMS.



Objective of SIMS

The objective of introducing the SIMS is to enable the Government of India to maintain and update constantly a database containing the advance information of steel products imported in India.

Hence, Under the SIMS steel importers are required to submit the advance information in an online system for the import of 284 steel tariff lines to obtain the Registration Number or SIMS License by paying the registration fee.

The data received through the SIMS help the Government in effective policy formulations and implementations regarding steel imports.

Various stakeholders related to the steel industry, steel importers, and others from the industry can access the data about various products imported into the country.

The Data would be published by the Ministry of Steel on the SIMS portal.



Fee Requirement and Validity of registration number/SIMS License

The application fee of Rs. 1 per thousand subjects to a minimum of Rs. 500/- and a maximum of Rs. 1 Lakh on CIF value of import required to be paid through the online system.

The validity of the registration number or SIMS license would be 75 days from the approved date.



Other important Points under SIMS

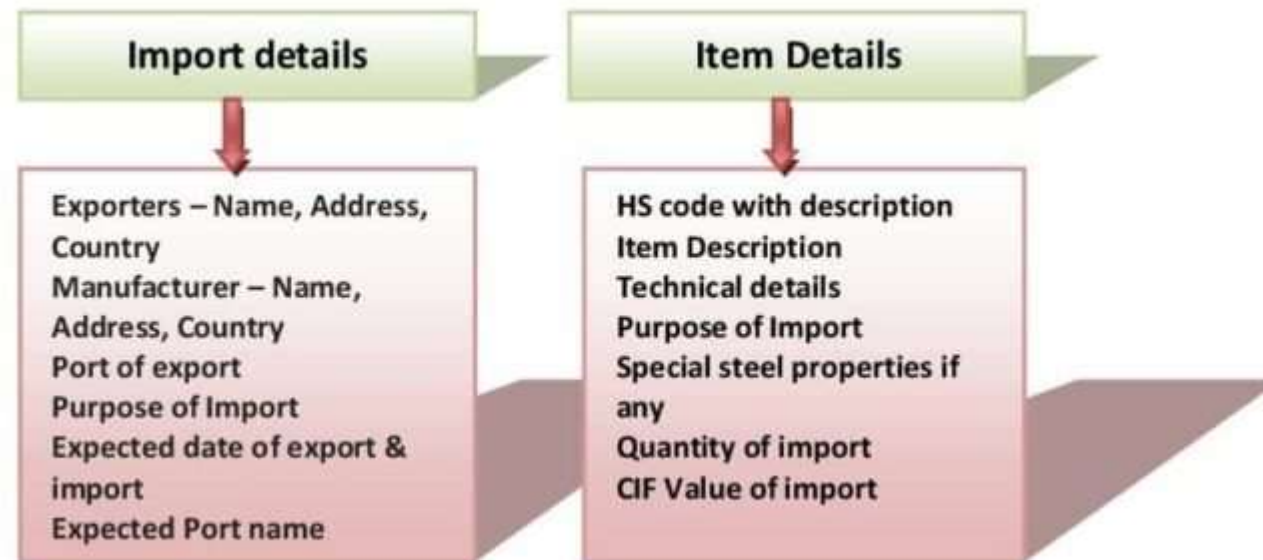
- The advance registration shall be done on the Web portal by providing the necessary information.
- The registration has to be done not earlier than the 60th day and not later than the 15th day before the expected date of arrival of the import consignment.
- The steel importers only have to enter the registration number and expiry date of the registration number in the bill of entry.
- The steel ministry will monitor the information of steel imports provided by the importers under SIMS.
- Legal action would be taken including the action under FTDR Act, 1992 for the steel importers who are failing to register under SIMS in advance or found to furnish wrong data in the online system.

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Documents/Details required to get registration number/SIMS License

To get the registration number/SIMS license there are various documents/data have to be kept ready in hand.

The Documents such as Digital signature certificate, active IEC copy required with the following import & item details





Procedure to get the registration number/License under SIMS

The applicant is required to fulfill the following technical requirement before proceeding to register under SIMS –

- The applicant has to create a profile on the DGFT portal with a valid Email id and Mobile number.
- IEC has to be linked with the profile created.
- A digital signature certificate has to be registered with a profile under My Dashboard.

Then the application has to be done on the DGFT portal under the SIMS tab –

- Do the Logging in the DGFT portal using valid credentials.
- Select Import Monitoring system under the services tab.
- Click on apply for License under SIMS



Procedure to get the registration number/License under SIMS

- Start filling with the required details shared above.
- Multiple products can be added in one application if exporter, importer, country of origin, port of exportation is same.
- For each shipment, the license has to be filed.
- Accept the terms and conditions on the declaration tab.
- Submit the application after paying the registration fee.
- The registration number/SIMS license would be generated immediately as the application is submitted on the portal.



Modification/Cancellation of registration number/license under SIMS

Modification of the license under SIMS is not permitted once the application is submitted on the portal. The draft online application details can be modified from the draft section on the website.

Same for the cancellation, the cancellation of license is not permitted once it is submitted. The draft application can be deleted from the portal.

There is no provision given for the fee refund after the cancellation.

Modification, cancellation, refund of fee, post submission can be evaluated in the near future when the SIMS system would be enhanced.



Thank You

Please visit us at <http://eximmanagementservices.com/>

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